



INDEMNITY FORM

I / We of (email address) with telephone number (hereinafter referred to as “the Customer” which expression shall unless contrary to the context or meaning thereof include its heir, administrators, successors in title and assigns) hereby indemnifies Union Bank of Nigeria PLC., a Bank incorporated and licensed in Nigeria and having its registered office at Stallion Plaza, 36 Marina, Lagos (hereinafter referred to as “the Bank” which expression shall where the context so admits include its successors in title and assigns).

This indemnity is given fully and irrevocably to the Bank, its directors, agents, privies, assigns, successors, employees or any other person whomsoever acting under the Bank’s authority or control against any cost, losses, damages, litigation, action, proceedings, expenses [including Attorney fees], judicial awards of any kind and/or any payment of whatsoever nature made or any cost however incurred whether directly or indirectly, remote or otherwise, resulting from the Bank doing each or any of the following on my/our account (please tick where appropriate):

PROCESSING TRANSACTIONS ABOVE APPROVED LIMIT

For processing transactions initiated by me/us via the Bank’s internet banking platform above the Central Bank of Nigeria’s approved limit of ₦1,000,000.00 [One Million Naira only] for individuals and ₦10,000,000.00 [Ten Million Naira only] for Corporate Customers for transfers and payments made through electronic platforms or any limits set by the Bank [hereinafter called “the Transaction”].

CUSTOMER SIGNATURE & DATE

EMAIL BANKING

For acting on instructions transmitted by me/us to the Bank by electronic mail (“email”) which appear to have been furnished to the Bank by me/us or on my/our behalf whether directly or indirectly to a computer owned by the Bank or otherwise, at any time regarding the operation of my/our account/number(s).

- I.
- II.
- III.

and in relation to any business or transaction which we may have with the Bank or which the Bank may be acting on my/our behalf. Whether the authenticity of all instructions, messages emailed to the Bank which purport to emanate from me/us, contain any forgery, lack of authority to issue, wrong alteration or other misuse of document or if any transmission detail or information appearing on it are not genuine, or if the request is sent as a result of the malfunction of equipment, the distortion of communication links and the like, be different to that intended or sent.

CUSTOMER SIGNATURE & DATE

DUAL SIGNATORIES DEBIT CARD ISSUANCE

For issuing a debit card by dual signatories further to my/our application for issuance of a debit card as signatories to Account No held at Branch, and my/our confirmation that I/we have the authority of the other signatories to apply for this card.

CUSTOMER SIGNATURE & DATE

SMS ALERT OPT OUT

For acting on my/our authority to discontinue the Short Service Messages (“SMS”) notices on my/our account notwithstanding the Circular issued by the Central Bank of Nigeria through its Guide to Charges by Banks and other Financial Institutions making it mandatory for all financial institutions to send SMS notices and that I/we am/are fully aware of the risk of opting out of the service which could lead to misstatements, non-receipt fraud and/or any other unauthorised acts by third party(ies) on my account.

CUSTOMER SIGNATURE & DATE

ENABLE CARD ON WEB SERVICE

For enabling my debit card for web transactions on sites that do not request for PIN or second level authentication or other conditions set by the Bank for such transactions.

CUSTOMER SIGNATURE & DATE

In view of the above, I/ We hereby further state and covenant as follows:

1. That I/We have taken steps to ensure the security of my/our account and device as may be applicable;
2. That I/ We hereby waive any rights I/we may have or obtain against the Bank arising directly or indirectly from any losses or damages which I/we may suffer because the Bank acted in accordance with my/our purported emailed instructions and I/we agree to indemnify the Bank in respect of any claims, demands or actions made against the Bank or losses or damages suffered by the Bank because it so acted.
3. That I/We agree to implement and adhere to any procedure and/or restrictions imposed on me/us by the Bank from time to time regarding the sending of instructions to the Bank.
4. That I/We agree that this release and indemnity will not be an admission of failure by the Bank to impose any or sufficient procedures or restrictions or to ensure that any or all of them are adhered to.
5. That I/We agree that the Bank will not be obliged to act on any purported emailed instructions and that it may at any time on written notice sent to me/us at my/our registered office withdraw from the arrangements envisaged in this document.
6. That I/We shall fully indemnify the Bank against all cost and expenses (including legal fees or charges), arising in any way in connection with my/our account(s); in enforcing the terms and conditions herein; or from the recovery of any amounts due to the Bank or incurred by the Bank in any legal proceedings of whatever nature.
7. I / We hereby irrevocably and unconditionally agree that in addition to any general lien or similar right to which the Bank may be entitled to by law, the Bank may at anytime and without any notice to me combine or consolidate all or any of my other accounts and deposits and liabilities in any currency that may at any time be in possession of the Bank and set off or transfer any sum or sums standing to the credit of any one or more of such accounts or deposits in or towards the satisfaction of any claim made against the Bank or loss suffered by the Bank as a result of or pursuant to the Bank processing such transaction[s].
8. My/Our obligation herein shall not be reduced by any claim by me/us against the Bank, its Directors, agents, privies, assigns, successors, employees or any other person whomsoever acting under the Bank's authority.

DATA PROTECTION NOTICE

Union Bank of Nigeria Plc ("the Bank") will process the above data, along with any other data you subsequently give us, in terms of the Nigeria Data Protection Act (NDPA) 2023. The data will be used to give you statements and provide the Bank's products and services to you; for internal assessment and analysis; for the detection and prevention of fraud and other criminal activities which the Bank is under legal obligation to report; to develop and improve the Bank's services; for direct marketing, such as to inform you, by mail, telephone, e-mail or other electronic means, about other product and services provided by the Bank, the Bank's affiliate or merchant partners in order to improve your overall customer experience and for research purposes.

For more information, please read our Privacy Notice on our website. Please note that your personal data may be disclosed to, exchanged with, or processed by employees of the Bank. You have the right to be informed by the Bank, at your request, about the personal data held by the Bank about you that is processed and to request to correct such information where necessary. Should the data you provided to the Bank change, the Bank must be informed without undue delay. You also have the right to withdraw your consent on the processing of your personal information.

I/We hereby consent to the processing of my/our Personal Data (within or outside Nigeria), including transfer of my/our Personal Data to any third party for reasons associated with the purpose for which the data is being processed as stated above.

This indemnity shall be a continuing obligation in respect of any and all matters connected to or arising from the Bank processing such Transaction[s] as above-stated. This indemnity shall remain valid and in full force from the date of its execution hereof until the Bank issues a letter discharging me from my obligations herein.

This indemnity shall be construed in accordance with the laws of the Federal Republic of Nigeria.

Customer Signature and Date

Address

IN THE PRESENCE OF

Name

Signature and Date

Designation