

NIGERIAN TREASURY BILL (NTB)

APPLICATION/AGREEMENT



Surname	First Name
<input type="text"/>	<input type="text"/>
Middle Name	Email
<input type="text"/>	<input type="text"/>
Mobile Number	Other Number
<input type="text"/>	<input type="text"/>

Account Number

I/We the undersigned hereby request Union Bank of Nigeria PLC (hereinafter referred to as UBN) to purchase on my/our behalf, Nigerian Treasury Bills (NTB).

Form: Book Entry

Tenor	Face Value	Discount rate
91 Days		
182 Days		
364 Days		

Minimum Amount: =N=10,000.00

Custodian Fee: 0.05% of face value prorated on tenor basis (7.5% VAT applies)

Commission: 0.125% of upfront interest (7.5% VAT applies)

Do you want Union Bank of Nigeria PLC to bid at its rate on your behalf?

Yes ☐ No ☐ If No, kindly indicate your rate

MODE OF FUNDING *(Please complete as appropriate)*

I/We authorise you to debit my/our Current /Savings Account No

All Nigerian Treasury Bills (NTB) purchased by you as our customer shall be held in custody by the Bank's appointed licensed Custodian until the maturity of the NTB investment. Please note that you reserve the right to choose a CBN approved custodian of your choice, in which case Union Bank will not charge custodian fee. Please state preferred custodian in the box below (if applicable):

All forms must be duly completed, signed and received by Treasury Sales Team on or before 4.00pm on Friday of the penultimate week to the auction day.

Please note that the 4.00pm deadline also applies to all cancellations or adjustments by the client or relationship manager.

I/We agree to the Terms and Conditions on the second page of this application

Signature & Date

Signature & Date

FOR OFFICIAL USE ONLY

Signature verified and processed By:

Approved/Authorised By:

Name, Signature & Date

Name, Signature & Date

TERMS AND CONDITIONS

1. Customer agrees to bear any loss or penalty arising from cancellation or adjustment after the submission deadline
2. This Agreement shall be governed by laws of Federal Republic of Nigeria. This Agreement shall not be amended, modified, released, discharged, abandoned or otherwise terminated prior to expiration, in whole or in part, except by written agreement signed by the parties hereto.
3. In the event that any provision or any portion thereof, of this agreement is determined by a competent judicial, legislative or administrative authority to be prohibited by law, then such provisions or part thereof shall be ineffective only to the extent of such prohibition, without invalidating the remaining provisions of the agreement.
4. Premature termination attracts applicable rediscounting rate as indicated by the market as the Bank will buy the bill from the Customer at the current market price.
5. The failure of UBN at any time to enforce any term or condition of this agreement shall not constitute a waiver of such term and condition or of its rights to enforce all the terms and conditions of this agreement.
6. UBN may at any time at its absolute discretion and upon written notice to the customer, add to, alter, change or modify any one or more of these terms and conditions.
7. If the customer does not accept such change(s), the customer shall forthwith discontinue operating the NTB/use of the service(s) governed by these terms and conditions and instruct UBN to terminate the NTB/terminate the service(s). Where the customer continues to operate the NTB/use the service(s) after such notification, the customer shall be deemed to have agreed with and accepted such change(s).
8. A brokerage fee will be charged for the purchase of financial assets (NTB) on your behalf as follows:
 - (i) Custody fee: 0.05% of the investment face value (prorated on tenor basis) plus VAT;
 - (ii) Transaction commission: 0.125% of upfront interest plus VAT.
9. UBN may notify the customer of any change(s) to these terms and conditions by;
 - (i) Publishing such changes through the branch Head of Operations to the various NTB investment customers.
 - (ii) Displaying such changes at its various branches
 - (iii) Hosting such changes on its group website.
 - (iv) Electronic mails or letters to its customers.
 - (v) Publishing such changes in any national newspapers, or
 - (vi) Such other means of communication as UBN may determine in its absolute discretion.
10. The investor hereby irrevocably agrees and undertakes to indemnify UBN against or in respect of any consequences whatsoever arising and owing to any misrepresentation or non-disclosure on the investor's part in connection with this agreement.
11. UBN is hereby authorized to impose penalties at its own discretion for any withdrawal made prior to maturity or without due notice under this investment in line with CBN regulations.
12. The depositor will furnish UBN with all required documents necessary for the bank to determine the validity of the deposit.
13. In addition to any general lien or similar rights to which UBN as bankers may be entitled by law, UBN may at any time and without notice combine or consolidate all or any of the deposits and accounts of its customers withit, and set-off or transfer any sum or sums standing to the credit, including but not limited to cash, cheques, valuables, deposits, securities, negotiable instruments or other assets belonging to me/us with UBN towards satisfaction of any of my/our liabilities to UBN.
14. On any other account or in any other respect whether such liabilities be actual or contingent primary or collateral and or several or joint."